

## SERVICE FEE 2012

In accordance with the agreement between ITSO La Santa (International Timeshare Owners Organisation at Club La Santa) and Club La Santa S.A., the service fee for 2012 has been adjusted in line with the Spanish inflation, which stood at + 3,2 % (June 2011).

	<b>EURO</b>
<b>A apt./1 Bedroom</b>	610,34
<b>B apt./2 Bedroom</b>	715,44
<b>C apt./Double</b>	805,02
<b>SP apt./Sports</b>	883,85
<b>SP apt./Doublelux</b>	805,02

In the UK and Denmark, where the Euro was not introduced, the following exchange rates are in force:

<b>EXCHANGE RATES IN EURO AS PER</b>				
	<b>30.06.10</b>	<b>31.12.10</b>	<b>30.06.11</b>	<b>AVERAGE</b>
<b>DKK</b>	7.4476	7.4547	7.4684	7.4569
<b>GB</b>	0.8175	0.8608	0.8972	0.8585

The new service fee for 2012 in the affected currencies amounts to:

	<b>EURO</b>	<b>DKK</b>	<b>GBP</b>
<b>A apt./1 Bedroom</b>	610	4549	524
<b>B apt./2 Bedroom</b>	715	5332	614
<b>C apt./Double</b>	805	6003	691
<b>SP apt./Sports</b>	884	6592	759
<b>SP apt./Doublelux</b>	805	6003	691